THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) and (b) Extra Deep Drawing (EDD) grade steel, which is made from Hot Rolled/Cold Rolled Coils/Sheets, is used in the Automobile Sector. Around fifty per cent of the CR Coils/Sheets imported into the country is of EDD quality and is consumed by the Automobile Sector as well as the White-Goods Sector. In the last year (2000-01), 246 thousand tonnes of CR Sheets/Coils, worth Rs. 493 crore, were imported by India.

(c) and (d) Many producers, including SAIL, are making Deep Drawing and Extra Deep Drawing quality of steel in India. However, the products of only a few match the international quality, required by the automobile sector.

IDBI's revival package for Private Sector Steel Companies

740. SHRI NILOTPAL BASU: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that private sector steel companies were provided with a major revival package by IDBI and other financial institutions, last year;

(b) if so, the details thereof, and the present status thereof;

(c) whether it is also a fact that much of the advances made towards these projects have gone bad;

(d) if so, the steps taken by Government to retrieve the situation;

(e) whether Government are addressing the challenges facing the public sector steel companies; and

(f) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) to (f) The information is being collected and will be laid on the Table of the House.

Liquidating holdings of CPP at Bokaro Steel Plant

741. SHRI B.J. PANDA: Will the Minister of STEEL be pleased to state:

(a) whether the Ministry is planning to liquidate 50 per cent holding of CPP at Bokaro Steel Plant to DVC;

(b) what was the combined PLF of the power plants in 2000-2001;

(c) whether liquidation of the plant would be at the book value or on the revaluation of assets; and

(d) how BSP is going to ensure uninterrupted power supply after liquidation?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) As part of its ongoing financial and business restructuring, SAIL has initiated actions to form a Joint Venture (JV) company with DVC as its partner to operate and manage its CPPs at Bokaro. SAIL and DVC will each hold 50 percent equity in the JV company.

(b) The combined PLF of CPPs in 2000-2001 was 52.71 per cent.

(c) The liquidation of the CPPs will be done based on the revaluation of assets.

(d) Uninterrupted power supply to Bokaro Steel Plant will be ensured, as the CPPs will continue to supply the entire power generated by it to Bokaro Steel Plant on captive basis as is being done now.

Separate revival plan for Indian Iron and Steel Company

742. SHRI J. CHITHARANJAN:
SHRI GAYA SINGH:

Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that the BIFR has decided in favour of winding up Indian Iron and Steel Company (IISCO);

(b) whether the Steel Authority of India Ltd. (SAIL) as well as the employees had prepared separate, alternative revival plans for the company; and

(c) if so, what are the details of these plans and Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) The Board of